

# PRONTO xi

Applications Overview



## Rental

Part of the Asset & Facility  
Management application

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This document contains statements related to our current and future developments that may constitute forward-looking statements. They are subject to changes and may be available in a Pronto Xi 780 service pack or future release of Pronto Xi. All diagrams, drawings, product screenshots and any other types of visualisations in this document, use demo or synthetic data created for display purposes only.

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# Rental

Track rental contracts with Rental's fully integrated, flexible system

Create and maintain all the details of a rental contract

Rental uses your rental contract with your customer to define the units rented and the conditions of the rental.

It keeps a comprehensive inventory of your serialised rental items — including asset depreciation, service and rental-history records — helping you understand what is making you money now and what will make you more money in the future.

Key features of Rental include:

- contract authorisation
- flexible billing cycles
- multiple sites management and contract grouping
- recognition of unearned income
- contract copy function
- serialised and non-serialised rental units
- pro-rata catch-up invoices
- full rental history by unit
- depreciation and returns for items
- automatic creation of assets through integration with General Ledger

PRONTO Xi

Main Menu

Rental Contracts

Maintain Rental Contracts

Maintain Rental Contracts

Customer Maintenance

Credit Rental Invoices

Bulk Rental Rate Update

Purge/Archive Rental Contracts

Rental File Integrity

Tables and Setups

Rental System Calendar

Fixed Assets

RENT M042

Lines on Contract: 112-110

Find Entry Correct Remove Availability Kit Add Time Inventory PM Asset Enquiry Inspect Asset Trace

Customer: AC0005 Billing Cycle: M Monthly

Standard 18 rows

Seq	Ty	Item Code	Serial	Status	Status	Avail	Qty	Rental Rate	Currency	Cycle	Date Out	Time O..	Date Due In	Time D..
1.0	S	100300	H	Hired		54.0000	2.00	3632.7272		M	12-MAY-2024	00:00:00	12-MAY-2027	00:00:00
2.0	S	05/012/100112	H	Hired		47.0000	4.00	300.0000		M	12-MAY-2024	00:00:00	12-MAY-2027	00:00:00
3.0	S	BATS	H	Hired		8.0000	1.00	2000.0000		M	12-MAY-2024	00:00:00	12-MAY-2027	00:00:00
4.0	C	CHARGE	H	Hired			1.00	50.0000		L	12-MAY-2024	00:00:00	12-MAY-2027	00:00:00

First Page Up Up Down Page Down Last

View details of any rental contract

Financials

When creating a rental contract, you can add a percentage value for stamp duty and damage waiver. Create reminder notices when invoices are overdue and archive all customer correspondence within the contract notes.

Rental offers the flexibility of multiple billing cycles. Elect to charge a deposit, invoice immediately or later, and control the billing of items in a contract.

Depending on the customer agreement, you can increase rental rates based on the consumer price index (CPI) or use periodic increases.

Rental integrates with Pronto Xi modules, such as Project and Service, which means you can attach and post all revenue from a rental contract to a project and schedule the preventative maintenance of your equipment.

Rental is fully auditable and allows you to define the functions each staff member can access.

Charges

Any extra charges — for example, to a physical item, an attached service such as transport or installation, or a cost incurred — associated with the unit rental links to a unit on the contract line. Charges terminate from the contract at the same time the unit is terminated.

They can also be periodically invoiced or charged as a lump sum on the first invoice.

The charges appear as an item code entered in the inventory master file. If they represent a physical item supplied on the rental contract, they are effectively “expensed” when the contract is created. Service options can be defined as a special (non-stocked) inventory item.

Fixed asset units

Rental links to Fixed Assets, which assigns the fixed asset to the serial number of a rental unit, allowing you to depreciate costs of the unit.

## Contract invoicing

Easily manage customer invoicing in Rental.

The invoice value of a contract is the sum of the rental rate of each “on hire” or “allocated” unit, addition and option.

The invoice process is designed for billing in accordance with the billing cycle set out in the contract. Depending on the agreement, billing takes place in arrears or in advance.

Depending on your accounting requirements, you can raise a General Ledger journal when an invoice is raised. It recognises the value of the unearned income as a liability, which reduces as the income is earned.

To enable better reconciliation and revenue tracking, all billing history is registered against the contract. The billing history includes periods billed, current and historical rates, and item code details.

Rental efficiently raises credit invoices for either a partial bill cycle or the last invoice previously raised.

A comprehensive credit process allows for individual contracts or bulk crediting if required. Alternatively, an outage function allows a credit to be raised for a given period where equipment downtime prevented its use.

## One-off invoices

In addition to recurring invoices, you can raise “one-off” invoices when a contract is approved, an item is terminated from the contract, or a contract is terminated.

This allows you to adjust the initial and final rental invoices using the sales order functionality.

## Billing cycle

The billing cycle forms part of the rental contract and can be set to hourly, weekly, monthly, quarterly, yearly or other periods.

Pronto Xi caters for rental cycles that exclude specific periods, such as when weather conditions make hiring out equipment impossible. Invoice for a seven-day week, a five-day week, or any required combination.

When an invoice is raised, Pronto Xi calculates the amount due for each unit by multiplying the number of invoiced billing cycles by each unit’s rental rate. Add or remove units from the contract, and include appropriate adjustments on the next invoice.

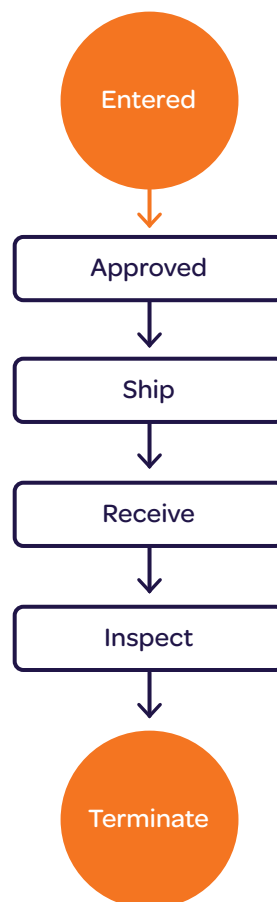
By selecting the contract number and the customer code, recurring invoices can be produced in bulk for a set of contracts. Each invoice is posted directly to the General Ledger and the customer’s account.

## Payment reminders

Overdue payments trigger a reminder notice. The contract automatically updates with notes regarding the reminders.

## Tracking

Rental allows full serial tracking of items. Produce rental invoices and trial balances at almost any time.



Stages of a contract lifecycle





## About us

# PRONTO

SOFTWARE

We are an Australian developer of award winning business management and analytics solutions. Pronto Xi, our Enterprise Resource Planning (ERP) software, integrates accounting, operational and mobile features in a single system – optimising business processes and unlocking actionable insights. That's why for more than 45 years, over 1,500 Australian and global organisations, across a wide range of industries, have trusted Pronto Xi to simplify their most complex challenges.

With headquarters and our Development Centre located in Melbourne, we have support offices and consultants based across Australia, as well as a global network of Resellers and Solution Partners. Specialised business units within Pronto Software have the expertise to assist you with pivotal technology – Digital Transformation with Pronto Woven, Cloud and Hosting services with Pronto Cloud and Business Intelligence solutions with Pronto iQ.

When you choose Pronto Software, you gain a team with deep industry experience, giving us the ability to understand your specific needs and build innovative solutions that drive business growth and revenue.

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